

2020/2021 CAPITAL IMPROVEMENTS BUDGET/FUNDING SUMMARY

	PROJECT	AREA	PROJECT BUDGET	10% PROJECT BUDGET CONTINGENCY	TOTAL PROJECT BUDGET	
SECURITY / ACCESSIBILITY STORM PROTECTION / APPEARANCE	Exterior Doors and Windows	Clubhouse	\$155,000	\$15,500	\$170,500	
	Handicapped Access	Clubhouse	\$48,000	\$4,800	\$52,800	
	Canopy and Landscaping - Pool	Clubhouse	\$43,000	\$4,300	\$47,300	
	Security System Upgrades	Clubhouse	\$2,000	\$200	\$2,200	
	Entry System Upgrades	Clubhouse	\$5,000	\$500	\$5,500	
	Lighting Upgrades	Clubhouse	\$25,000	\$2,500	\$27,500	
	Electrical Panel Upgrades	Clubhouse	\$3,000	\$300	\$3,300	
	North Perimeter Wall Panel Replacement	Common Area	\$15,000	\$1,500	\$16,500	
	Ballroom Renovations	Clubhouse	\$25,000	\$2,500	\$27,500	
		Total	\$321,000	\$32,100	\$353,100	
OTHER	Architectural, Engineering, Supervision, Permits, Etc.	Miscellaneous	\$24,900	\$0	\$24,900	
			Total	\$24,900	\$0	\$24,900
		BUDGET TOTAL ALL PROJECTS				\$378,000

PROJECT SCHEDULE

DATE	ACTION ITEM
12/6/2019	Funding Authorization
3/1/2020	Bidding and Project Approval
5/1/2020	Permits Issued
6/1/2020	Construction Start
11/1/2020	Construction Complete
4/1/2020	Furnishings and Project Comp.

PROJECT FUNDING

FUNDING SOURCE	AMOUNT
CHA Reserves - Clubhouse	\$65,000
CHA Reserves - Revitalization	\$10,000
CHA Reserves - 2017 Assess.	\$30,000
2020/2021 Proposed Assess. *	\$273,000
FUNDING TOTAL	\$378,000
* \$795 Per Unit or \$397.50 Two Pay Plan Due 2/1/2020	