

CONQUISTADOR CONDO V ASSOC INC
BOARD OF DIRECTORS MEETING
11/05/2024

Meeting was called to order by President Charles Encarnation at:10:01am

Present were: Charles Encarnation, President; Laura Ronayne, Vice President; Janet Campbell, Secretary; Frank Suatoni, Director at Large, via phone; Diane Encarnation and Richard Ranere.

Charles Encarnation motioned to approve the minutes from the Board Meeting on 07/29/2024, Laura Ronayne Seconded. The motion passed unanimously

New Business:

Charles Encarnation spoke about the 2025-2026 budget. The purpose of this meeting is to approve the budget for 2025-2026. The fully funded budget does not need to go to our membership for vote.


The costs per unit are going to be:

Type A Units	All other units (18)	\$844/mo
Type B Units	101, 102, 107, 108	\$881/mo
Type C Units	304	\$671/mo
Type D Units	302	\$1,016/mo

This represents an average of 1.5% due to increases in insurance, and numerous maintenance contracts.

Charles Encarnation motioned to approve the 2025-2026 budget. Laura Ronayne seconded. The motion passed unanimously.

Meeting was adjourned at 10:07am


Charles Encarnation
President


Janet Campbell
Secretary