

NOTICE OF BOARD OF DIRECTORS BUDGET MEETING

Conquistador Condominium V Association, Inc.
1800 SE St. Lucie Blvd, Stuart, FL 34996

Date: Tuesday, November 11, 2025

Time: 3:00 p.m.

Location: Bldg. 5 Library

The Board of Directors will hold a Budget Meeting to consider and adopt the proposed budget for the fiscal year 2026. A copy of the proposed budget is attached to this notice along with a Zoom meeting link.

All unit owners are invited to attend. An owner comment period will be provided for budget-related questions and comments.

Note: This notice has been mailed or delivered and posted at least 14 days in advance, in accordance with §718.112(2)(e), Florida Statutes.

AGENDA

1. Call to Order
2. Proof of Notice & Establishment of Quorum
3. Presentation of Proposed Budget
4. Owner Comments (budget-related only)
5. Board Discussion and Adoption of Budget for the Upcoming Fiscal Year
6. Adjournment

ATTACHMENTS

Proposed Budget – Conquistador Condominium V (Fiscal Year 2026)

Zoom Link:

Topic: Bldg 5 Budget Meeting Library 3PM

Time: Nov 11, 2025 03:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/84848968096?pwd=XXJ6t3u5UqEC8rK6oQ6sGnfszb2r5N.1>

Meeting ID: 848 4896 8096

Passcode: 111391

One tap mobile

+13052241968,,84848968096#,,,,*111391# US

+19292056099,,84848968096#,,,,*111391# US (New York)

Join instructions

<https://us06web.zoom.us/join/84848968096/invitations?signature=q6I8cU1oMV69mKV-rGEKsGaAWGf1mM8Tqz5IBQ8gOhM>

Conquistador Condo V

Budget Period:

January 1 - December 31, 2026

		Monthly	Annually	
OPERATING BUDGET:				
CHA Regular Monthly Assessment		4,956	59,472	
Trash Removal		561	6,732	
Building Maintenance Expenses:				
Labor Charge		1,284	15,408	
Grounds Maintenance		311	3,732	
Extermination		175	2,100	
Elevator Maintenance		366	4,392	
Telephone Entry System		30	360	
Water		1,249	14,988	10% increase
Sewer		611	7,332	10% increase
Electricity		610	7,320	4.3% increase
Limited Recreation Area Expenses		964	11,568	
Miscellaneous		533	6,396	10% increase
Total Operating Expenses		11,650	139,800	

RESERVE BUDGET:				
SIRS		2,524	30,290	
NON-SIRS		1,388	16,652	
LRA		152	1,821	Fully Funded
Property & Liability Insurance		3,138	37,656	
Flood Insurance		996	11,952	
Total Reserves		8,198	98,371	

INCOME:				
Other Income		24	288	
			0	
Total Income		24	288	
TOTAL BUDGET		19,824	237,883	

PROOF

MONTHLY MAINTENANCE RATES BY APARTMENTS

75					
Type	A	B	C	D	
Rate	819	860	633	1,005	
w/ Blue Stream	75	75	75	75	
Total Maintenance Fee	894	935	708	1,080	
Unit #	All	101	304	302	
	Other	102			
		107			
		108			

Type	#	Ownership
A	18	4.13252
B	4	4.33735
C	1	3.19465
D	1	5.07059

PROOF:	14,746	3,439	633	1,005	19,824
---------------	--------	-------	-----	-------	--------

PROOF

***Only change yellow cells. All others should not be changed or are formulas.**